

COUNTY OF YORK, VIRGINIA
Combined Statement of Revenues, Expenses and Changes in Retained Earnings
All Proprietary Fund Types and Discretely Presented Component Unit
Year Ended June 30, 2001

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total (Memorandum Only) Primary Government</u>	<u>Discretely Presented Component Unit Industrial Development Authority</u>	<u>Total (Memorandum Only) Reporting Entity</u>
Operating revenues:					
Intergovernmental revenues:					
From the Commonwealth of Virginia	\$ 174,347	\$ -	\$ 174,347	\$ -	\$ 174,347
Revenue from use of property	-	-	-	181,800	181,800
Charges for services	9,495,116	1,796,156	11,291,272	-	11,291,272
Miscellaneous	52,857	18,842	71,699	16,692	88,391
Total operating revenues	<u>9,722,320</u>	<u>1,814,998</u>	<u>11,537,318</u>	<u>198,492</u>	<u>11,735,810</u>
Operating expenses:					
Personal services	2,087,114	427,620	2,514,734	22,272	2,537,006
Contractual services	3,988,176	50,552	4,038,728	71,084	4,109,812
Materials and supplies	724,035	877,745	1,601,780	-	1,601,780
Depreciation	1,716,405	384,012	2,100,417	70,646	2,171,063
Amortization	10,820	-	10,820	1,400	12,220
Bad debt expense	835	-	835	-	835
Development expenses	-	-	-	3,199	3,199
Total operating expenses	<u>8,527,385</u>	<u>1,739,929</u>	<u>10,267,314</u>	<u>168,601</u>	<u>10,435,915</u>
Operating income	<u>1,194,935</u>	<u>75,069</u>	<u>1,270,004</u>	<u>29,891</u>	<u>1,299,895</u>
Nonoperating revenues (expenses):					
Interest income	829,669	61,257	890,926	19,535	910,461
Gain (loss) on sale of assets	(2,779)	16,350	13,571	(35,466)	(21,895)
Interest and fiscal charges	(664,932)	-	(664,932)	(166,715)	(831,647)
Decrease in fair value of investment	-	-	-	(16,556)	(16,556)
Donated property	(116,581)	-	(116,581)	(27,616)	(144,197)
Net nonoperating revenues (expenses)	<u>45,377</u>	<u>77,607</u>	<u>122,984</u>	<u>(226,818)</u>	<u>(103,834)</u>
Income (loss) before operating transfers	<u>1,240,312</u>	<u>152,676</u>	<u>1,392,988</u>	<u>(196,927)</u>	<u>1,196,061</u>
Operating transfers in	2,215,857	139,519	2,355,376	-	2,355,376
Transfers in from primary government	-	-	-	71,550	71,550
Operating transfers out	(22,190)	-	(22,190)	-	(22,190)
Net operating transfers	<u>2,193,667</u>	<u>139,519</u>	<u>2,333,186</u>	<u>71,550</u>	<u>2,404,736</u>
Net income	3,433,979	292,195	3,726,174	(125,377)	3,600,797
Add depreciation on contributed fixed assets	959,452	2,565	962,017	-	962,017
Increase (decrease) in retained earnings	4,393,431	294,760	4,688,191	(125,377)	4,562,814
Retained earnings, beginning of year	25,808,192	2,345,943	28,154,135	549,420	28,703,555
Retained earnings, end of year	<u>\$ 30,201,623</u>	<u>\$ 2,640,703</u>	<u>\$ 32,842,326</u>	<u>\$ 424,043</u>	<u>\$ 33,266,369</u>

The accompanying notes are an integral part of the financial statements.